



**Open Report on behalf of Andrew Crookham, Deputy Chief Executive & Executive Director – Resources**

Report to:	<b>Audit Committee</b>
Date:	<b>27 March 2023</b>
Subject:	<b>Risk Management Progress report - March 2023</b>

**Summary:**

The Committee is responsible for overseeing the effectiveness of the Council's risk management arrangements, challenging risk information and escalating issues to the Executive.

The Committee needs to gain assurance over the effectiveness of systems and processes in place to enable decision makers to understand the level of risk being taken and that the Council is prepared to accept.

The Committee has responsibility to monitor effective development and operation of risk management and corporate governance in the Council.

This report assists the Committee in fulfilling that role, by providing an update on how well the Council's strategic risks are being managed.

**Recommendation(s):**

That the Committee notes the current status of the strategic risks facing the Council.

To make recommendations on any further scrutiny required in respect of any of the risks with particular consideration to those with limited assurance.

**Background**

In accordance with the risk management strategy and to ensure effective monitoring, all the strategic risks have been reviewed with risk owners and assurances obtained that the strategic risks are being managed effectively.

The report also provides an update on the activities being undertaken to support the Council in developing a culture of being 'creative and aware of risk' in line with the agreed appetite along with the key strategic and operational issues facing the Council since the last update in September 2022.

## Conclusion

Overall, the Council's strategic risks continue to be managed pro-actively. There is a good level of awareness of the current and emerging risks, with positive action being taken, where appropriate. This is demonstrated by the changes to some of the risks within the strategic risk register.

To maintain high levels of assurance, all risks, strategic and operational need to be regularly reviewed by the risk owners and updates provided.

## Consultation

### a) Risks and Impact Analysis

Any changes to services and projects are subject to an Equality Impact Analysis. The considerations of the contents and subsequent decisions are all taken with regard to existing policies.

## Appendices

These are listed below and attached at the back of the report	
Appendix A	Appendix A - Risk Management Progress Report Strategic Risk Register March 2023
Appendix B	Appendix B - Strategic Risk Register March 2023
Appendix C	Appendix C - Risk Management Audit Report 2022 Actions

## Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Mandy Knowlton-Rayner, who can be contacted on 07398458542 or [mandy.knowlton-rayner@lincolnshire.gov.uk](mailto:mandy.knowlton-rayner@lincolnshire.gov.uk).